IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY APPLICATION NO.998 OF 2006

IN

COMPANY PETITION NO.895 OF 1998

IN

B.I.F.R. CASE NO.55 OF 1985

In the matter of Amar Dye Chem Ltd.

B.I.F.R. .. Petitioner

Versus

Amar Dye Chem Ltd. & Anr. .. Respondents

And

Dena Bank & Ors. .. Secured Creditors

And

Huzzifa Steel Traders .. Applicants

Mr.C.S.Patil i/b.Gajanan M. Savagave for the applicant.

Mrs.K.V.Gautam, Dy.O.L. present.

CORAM : Dr.D.Y.CHANDRACHUD, J.

17TH APRIL, 2007.

P.C.:

. By an order dated 17th November, 2006, Company Application No.1114 of 2006 in C.P.No.895 of 1998 was dismissed by the Hon’ble Mr.Justice R.S.Mohite with the following observations : -

> "This is an application made by the applicants making a bid for the property of the company. Sale of the property is yet to be advertised. The application is not tenable. Hence, application is rejected with permission to participate in the bidding as and when the sale is advertised."

. For the reasons which have already been indicated, the prayer in the Company Application cannot be accepted. The Company Application is accordingly disposed of.